

the Early Bird Savings Club



Quarterly Newsletter for Kids

What We Learned About Money This Year!

Hey awesome friends! Can you believe the school year is almost over? As we wrap up the year, let's celebrate all the cool things we've learned about money!

Where Does Money Come From?

This year, we discovered that money doesn't just magically appear! It comes from different places:

- **Allowance:** Many of us get a little bit of money each week from our parents for doing chores or just because!
- **Gifts:** We learned that birthdays and holidays are great times to receive money from family and friends.
- **Earning Money:** Some of us even found ways to earn extra money by helping neighbors, doing extra chores, or setting up lemonade stands.



The Importance of Savings

- **Savings Jars:** Many of us created our own savings jars and decorated them. This helped us keep track of our money and see how it grows. Watching money pile up is super exciting!
- **Goals:** We learned about setting goals for our savings. Whether it was a new toy, a gaming console, or a fun day out, having a goal made saving even more fun and rewarding!

Fun Games and Activities

We had so much fun learning through games and activities!

- **Shopping Day:** We pretended to shop with play money, practicing how to budget and make choices. It was like being in a real store!
- **Needs vs. Wants Game:** We played games to figure out what things we really need and what things we just want. This made us think critically about our spending!

Fun Fact: Credit unions offer savings accounts where your money can earn interest. It's like your coins multiplying while you sleep!

So, what will you save for next year? Whatever it is, keep dreaming big and remember that with a little planning and patience, you can achieve your financial goals!

Tips for Learning about Money

If you want to learn a little more about money and how much things cost, there are a few things you can do!

To help you save

1. Every time you get any money, save some of it.
2. If you get an allowance:
 - a. Ask your parents if they will match whatever is left from your allowance each week and deposit that into a special savings account at your credit union.
 - b. Ask your parents to pay you with \$1 bills; this will make it easy for you to put some money aside for saving and a little aside for spending.



To help you learn how much things cost

1. Guess how much money it costs to keep your family pet—and write that number down. Now add up how much it **really** costs! If you need to, ask your parents how much they spend on pet food, pet dishes, visits to the veterinarian, and other items for your pet. Was your guess close?
2. Next time you're at the store, check out the things you would like to buy and look at how much each costs. Look at the sale price and the regular price – is there a big difference? It's good to know that you don't always have to pay full price, and by watching for when things go on sale, you your savings can go a lot further!

